



Date: 04<sup>th</sup> February, 2025

To,  
**BSE LIMITED**  
Department of Corporate Services  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort, Mumbai,  
Maharashtra 400001

**Ref: Mangalam Industrial Finance Limited (Scrip Code: 537800)**

**Sub: Disclosure under Regulation 31(1) and Regulation 31(3) of SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011**

Dear Sir/Madam,

Please find enclosed herewith the disclosure pursuant to requirement of Regulation 31(1) & 31(3) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011 as informed by **Mr. Yatin Sanjay Gupte (Promoter and Director)** in "**Annexure 1**" for creation of pledge in favour of Bikewin Trading Private Limited on the shares of Mangalam Industrial Finance Limited.

Please take it on your record.

For MANGALAM INDUSTRIAL FINANCE LIMITED

**SAMOIL AKILBHAI LOKHANDWALA**  
**COMPANY SECRETARY AND COMPLIANCE OFFICER**



Encl: as above

**MANGALAM INDUSTRIAL FINANCE LIMITED**

**CIN No. : L65993WB1983PLC035815**

**Reg. Office :** Old Nimta Road, Nandan Nagar, Belghoria, Kolkata West Bengal- 700083, India.

**Corporate Office :** Hall No.1, Mr Icon, Next To Milestone Vasna Bhayli, Road, Vadodra 391410. Gujarat, India

**MO :** +91 7203948909 | **Email:** compliance@miflindia.com | **Website :** www.miflindia.com

## YATIN SANJAY GUPTA

Date: 03<sup>rd</sup> February, 2025

To,  
**BSE LIMITED**  
Department of Corporate Services  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort, Mumbai,  
Maharashtra 400001

To,  
**Board of Directors**  
**Mangalam Industrial Finance Limited**  
**Registered office Address:** Old Nimta Road,  
Nandan Nagar, Belghoria Kolkata, West  
Bengal 700 083  
**Corporate Office Address:** Hall No-1, M R  
Icon, Next to Milestone Vasna Bhayli Road  
Vadodara, Gujarat 391 410

**Ref: Mangalam Industrial Finance Limited (Scrip Code: 537800) ("Target Company")**

**Sub: Disclosure under Regulation 31(1) and 31(3) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Dear Sir,

Pursuant to provisions under Regulation 31(1) and Regulation 31(3) SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, please find enclosed herewith the prescribed disclosure for the creation of **Pledge of such no. of Equity Shares of Target Company** as mentioned below.

Sr. No	Name of Party in favour of whom pledge created	Quantity of Shares	Date of Pledge Creation	Reason for Pledge Creation
1	Bikewin Trading Private Limited	71,42,860	31-01-2025	For the purpose of Collateral Security for loan taken by Wardwizard Innovations and Mobility Limited

Please take it on your record.

Thanking you,  
Yours faithfully



**YATIN SANJAY GUPTA**  
**PROMOTER**

**Encl: a/a**

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Residential Address: 12A Suramya Bungalows, Bhayli Raipura Road, Vadodara – 391410, Gujarat.  
Mobile No 95860 55500. E Mail ID: yatingupte\_2000@yahoo.co.in .



**ANNEXURE – 1**

**Format for disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

<b>Name of the Target Company (TC)</b>	MANGALAM INDUSTRIAL FINANCE LIMITED
<b>Names of the stock exchanges where the shares of the target company are listed</b>	BSE LTD
<b>Date of reporting</b>	03 <sup>RD</sup> FEBRUARY, 2025
<b>Name of the promoter or PAC on whose shares encumbrance has been created/released/invoked</b>	YATIN SANJAY GUPTA

**Details of the creation of encumbrance:**

Name of the promoter (s) or PACs with him*	Promoter holding in the target company (1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)							Post event holding of encumbered shares {creation [(2)+(3)] / release [(2)-(3)] / invocation [(1)-(3)]}	
	Number	% of total share capital	Number	% of total share capital	Type of event (creation / release / invocation)	Date of creation/ release/ invocation of encumbrance	Type of encumbrance (pledge / lien/ non disposal undertaking/others)	Reasons for encumbrance **	Number	% of share capital	Name of the entity in whose favor shares encumbered ***	Number	% of total share capital
YATIN SANJAY GUPTA	8,98,54,719	9.34	1,35,71,430	1.41%	Creation	31-01-2025	Creation of Pledge	For the purpose of Collateral Security for loan taken by Wardwizard Innovations and Mobility	71,42,860	0.74%	Bikewin Trading Private Limited	2,07,14,290	2.15%



								Limited					
Venkata Ramana Revuru	13,46,30,090	14.00 %	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A
Sojan Vettukallel Avirachan	25,00,27,310	26.00 %	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A
Wardwizard Solutions India Private Limited	9,32,98,758	9.70%	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A
Garuda Mart India Private Limited	47,193,171	4.91%	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A

The enclosed disclosure is now being made under Securities and Exchange Board of India's ("SEBI") Master circular dated February 16, 2023 bearing reference no. SEBI / HO / CFD / PoD- 1 / P / CIR / 2023 / 31.



**YATIN SANJAY GUPTÉ**  
PROMOTER

**Place: Vadodara**

**Date: 03-02-2025**

(\*\*) The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.

(\*) Total share capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement. Diluted share / voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities / warrants into equity shares of the TC.